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The First U.S. Association Dedicated Solely to the Interim Management Industry Launches

Chicago, IL (June 30, 2009) Even in times of economic downturn, the interim management industry is poised with opportunities. A billion-dollar industry in the U.K., the U.S. marketplace has slowly continued to grow as more C-Level employment seekers and Fortune 500 companies realize the benefits associated with this emerging industry. Now the U.S. interim manager and interim management providers have an invaluable new resource: the Interim Association. The Interim Association is *the* premier association dedicated solely to the interim management industry in the United States.

The mission of the Interim Association is to provide corporate clients, interim providers and interim managers with the most-timely information, education, resources and networking available in the American interim management industry. Started in late 2008, the Interim Association has achieved a membership of over 200 executives during its six month lifespan and expects growth to continue during the next twelve months.

Chris LaCorata, the Executive Director and founder of the Interim Association said: “Several key factors seem to suggest an almost perfect environment for fostering substantial growth for the interim executive industry. The current economic crisis, spin offs, restructuring and consolidation activity has resulted in ‘leaner’ organizations having less talent and resources to lead and ensure execution of transitional periods. The Interim Association hopes to create and connect seasoned interim executives, recruiters, and service organizations, providing a ‘marketplace’ for business and investment leaders to easily connect with service providers and resources.”



In Europe, the interim management industry has been growing by an average of 20% per year over the past ten years, and has doubled that growth during the past five years. Similar patterns are emerging in America. The growth in the industry is a result of not only the increasing success that companies have experienced using interim management, but also from the constantly evolving change within the business environment itself: successful senior level executives are downsized as companies merge and reorganize, and outsourcing and mergers create an immediate need for proven leadership. Most important to this growth, however, is that interim managers are no longer seen as ‘temporary solutions’ but successful strategic initiatives.

Membership to the Interim Association assures the marketplace of a commitment to the highest professional standards and quality of service while also providing members with the opportunity to keep abreast of the latest industry news and trends, and participate in networking opportunities with fellow colleagues and new business contacts.

For more information, visit www.InterimAssociation.org.

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If you would like more information or to schedule an interview with Chris LaCorata, please contact: 312.893.5454 or email rtuohy@BlackOliveco.com